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Costa Rica: Currency Devaluation

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On Aug. 23, the Central Bank devalued the colon for the 13th time since President Rafael Calderon Fournier took power May 8. As of Thursday, the exchange rate was 92.7 colons per dollar (purchase), and 94.45 (sale). The last devaluation occurred on Aug. 15, when the exchange rate was set at 94 colons (sale) and 92.25 (purchase). (Basic data from AFP, 08/23/90)

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