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## **Nicaragua: 9% Devaluation, Aug. 20**

*by Deborah Tyroler*

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On Aug. 20, the Central Bank announced a 9% devaluation of the cordoba the 32nd since President Violeta Barrios de Chamorro took power in late April. As of Monday, exchange rate was 820,000 cordobas per dollar. (Basic data from AFP, 08/20/90)

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