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Venezuela To Receive \$2.5 Billion Inter-american Development Bank Loan

by John Neagle

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On Feb. 12 in Caracas, Inter-American Development Bank president Enrique Iglesias said the Venezuelan government will receive a \$2.5 billion four-year loan from the IDB. Loan monies are to be allocated to 22 different projects in electricity, tourism, infrastructure and other sectors. The first disbursement of \$700 million is due in July to support an investment feasibility study. (Basic data from Notimex, 02/12/90; KRF, 02/13/90)

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