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Brazil: On Total Foreign Debt, Debt Owed To Japanese Banks

by John Neagle

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At present, Brazil owes Japanese commercial banks \$18 billion. Loans from Japanese banks grew at a faster pace over the 1979-82 period than with banks in other creditor nations. When president-elect Fernando Collor de Mello is inaugurated on March 15, Brazil's foreign debt will total \$113 billion, which includes overdue interest payments. (Basic data from Folha de Sao Paulo, 01/28/90, 01/29/90)

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