

2-8-1990

## Mexico: Oil Prices Up

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### Recommended Citation

Neagle, John. "Mexico: Oil Prices Up." (1990). <https://digitalrepository.unm.edu/notisur/4292>

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## **Mexico: Oil Prices Up**

*by John Neagle*

*Category/Department: General*

*Published: Thursday, February 8, 1990*

On Feb. 7, Petroleos Mexicanos (Pemex) announced that petroleum sold to Asia jumped an average 33 cents in price in January over December. Pemex said the price on a barrel of light crude oil rose 38 cents in cost, selling at \$18.16, while the heavy crude rose 28 cents to \$15.25 per barrel. According to Pemex, Mexican oil exports to Asia in January comprised 9% of total export sales. The company exports an average 1.3 million barrels of petroleum per day. (Basic data from AFP, 02/07/90)

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