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Deborah Tyroler

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Nicaraguan President Requests Loans From Japan To Supplement World Bank Monies

by Deborah Tyroler

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On July 6, the Nihon Keizai newspaper (Tokyo) quoted President Violeta Barrios de Chamorro as saying that she had requested new loans from Japan to supplement monies from the World Bank to Nicaragua. In an interview July 5, the president was also quoted as saying that Nicaragua would "closely cooperate" with the International Monetary Fund in designing an economic readjustment program. Barrios de Chamorro invited foreign investment in tourism and Japanese technological assistance for economic rehabilitation. (Basic data from AFP, 07/06/90)

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