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Costa Rica: Price Hikes On Basic Foodstuffs, Utilities & Fuel

by Deborah Tyroler

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On June 6, the Costa Rican government announced substantial price hikes for basic foodstuffs, utilities, and fuel as part of a deficit reduction program mandated by the International Monetary Fund. Gasoline prices rose 30%, telephone and electricity rates 20%, and water service 30%. An unidentified government spokesperson cited by UPI said price hikes for beans, corn, and wheat were expected to be between 21% and 27%. Prices on bread, crackers, pastas and flour will increase between 16% and 18%. (Basic data from UPI, 06/06/90)

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