

6-27-1990

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Nicaragua: Currency Devaluation

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Category/Department: General

Published: Wednesday, June 27, 1990

On June 8, the Nicaraguan government devalued the cordoba for the 11th time since President Violeta Barrios de Chamorro took office April 25. The official exchange rate changed from 170,000 cordobas per US dollar to 185,000. The price of gasoline increased by 1.4 cents per gallon. (Basic data from AP, 06/09/90; Xinhua, 06/10/90)

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