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## **Guatemala: Rumors Of Military Coup**

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On April 22, Guatemalan President Vinicio Cerezo asserted that rumors of an attempted military coup were totally without basis. He added that such rumors were promoted by persons hoping to instigate an economic breakdown. According to unofficial reports, troops surrounded the national palace and presidential residence on April 20, apparently in preparation for a military coup. Last week, rumors had spread in Guatemala City about a government plan to freeze the nation's bank deposits to be followed by nationalization of the banks. Meanwhile, Cerezo's economic team has been scrambling to stop the rapid devaluation of the quetzal vis-a-vis the US dollar. (Basic data from Notimex, 04/22/90)

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