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# Mexico: Economic Projections For 1989, 1990 (s/s)

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## **Mexico: Economic Projections For 1989, 1990 (s/s)**

*by John Neagle*

*Category/Department: General*

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Summarized below are a series of 1989 and 1990 economic projections prepared by the staff of the magazine Latin Finance, and published in its January edition. 1989 1990 GDP growth 3.7% 3.0% Inflation 17.0 28.0 Trade balance - \$0.2 billion - \$2.2 billion Current account balance - 5.5 billion - 6.6 billion Peso/US dollar exchange rate 2,350 2,650 Latin Finance said that many economists are skeptical regarding the government's statements on the return of \$3 billion in flight capital during 1989, as well as official figures on foreign investment. Mexican officials reportedly have claimed \$2 billion in direct foreign investment in the past year. According to Latin Finance, this figure represents the total of foreign investment "committed" in 1989, not the amount actually spent. (Basic data from Notimex, 01/04/90)

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