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## **Guyana: President Hoyte Says 1989 Good For Economic Recovery Despite Several Strikes**

*by John Neagle*

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On Jan. 1 in a New Year's message, President Desmond Hoyte said 1989 provided Guyana its "first real opportunity in a decade" to advance along the road to fiscal health. Despite several strikes, said Hoyte, the country was in a better position to "press on more purposefully with our economic recovery program" approved by the International Monetary Fund and the World Bank. Next, Hoyte said that increased interest by foreign investors bolstered prospects for a stronger economy in 1990. Citing December developments which could lead to significant investments in 1990, he said the government signed preliminary agreements with Bookers Ltd. of London, Alcan Aluminum Ltd. of Canada, and Atlantic Tele-Network of the US Virgin Islands. (Basic data from AFP, 01/01/90)

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