

12-21-1989

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Recommended Citation

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Guyana: Gold Mining Feasibility Studies Encouraging, Say Two Canadian Companies

by John Neagle

Category/Department: General

Published: Thursday, December 21, 1989

On Dec. 14 in Georgetown, spokespersons for the Canadian mining firm Placer Dome said the Guyana government had agreed to extend the company's term to continue gold mining feasibility studies due to promising results in the Essequibo territory separating Guyana from Venezuela. Under the extended accord, Placer Dome has until Jan. 31 to decide to execute the final feasibility study at Omai, about 160 km. south of Georgetown, and until June 30 to complete it. Another Canadian company, Golden Star, has requested an exclusive gold-mining concession from the government for its project along the Mazaruni River in northeast Guyana, after encouraging results from the preliminary exploration. (Basic data from AFP, 12/14/89)

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