

12-19-1989

Japan Wants Greater Influence In I.m.f.

John Neagle

Follow this and additional works at: <https://digitalrepository.unm.edu/notisur>

Recommended Citation

Neagle, John. "Japan Wants Greater Influence In I.m.f." (1989). <https://digitalrepository.unm.edu/notisur/3849>

This Article is brought to you for free and open access by the Latin America Digital Beat (LADB) at UNM Digital Repository. It has been accepted for inclusion in NotiSur by an authorized administrator of UNM Digital Repository. For more information, please contact amywinter@unm.edu.

Japan Wants Greater Influence In I.m.f.

by John Neagle

Category/Department: General

Published: Tuesday, December 19, 1989

In an interview with the Financial Times (London) published Dec. 18, Japanese Deputy Finance Minister Makoto Utsumi said that Japan should be given a larger role within the International Monetary Fund (IMF). He said: "I am convinced that the US is and should be the lead manager on things for example, the Latin American debt issue and we are, so to speak, co-manager." Utsumi added that Japan did not "have the ability to lead on international issues yet." Meanwhile, however, Utsumi said Japanese officials were becoming impatient with being "asked only for money" by international organizations. "It will be increasingly difficult for us to have the approval of parliament for any co-operation in relation to multilateral institutions without having an adequate position in the IMF," he said. (Basic data from AFP, 12/18/89)

-- End --