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## **Peru: Price Hikes For Government-subsidized Goods & Services**

*by John Neagle*

*Category/Department: General*

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According to a decree published Dec. 8 in the government's official journal, El Peruano, prices for subsistence goods have been increased by 30%, and the government has authorized a 25% salary hike for private sector management employees, and a 20% wage hike for non-unionized private sector workers. Peru's Ministerial Council announced a Christmas bonus for public employees of 318,000 intis (about \$21 at free market exchange rate). Last week, water service fees were raised by 30% and electricity rates by 33%. Telephone service costs, including telex and fax fees, were increased between 30% and 50%. Next, transportation fares were raised, including a 25% hike for passenger air fare. (Basic data from Notimex, 12/08/89)

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