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Japanese Finance Ministry To Appropriate \$6.7 Billion For Development Aid In Fy1990

by John Neagle

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According to the Dec. 7 edition of financial newspaper Nihon Keizai Shimbun (Tokyo), Ministry of Finance sources said the ministry will appropriate 810 billion yen (\$6.7 billion) for Japan's official development assistance (ODA) in its FY1990 budget draft. The appropriation would be about 7% more than the FY1989 amount. The sources said the increase would help to improve debt relief measures, infrastructure projects of recipient countries, and the quality of ODA for environmental and ecological preservation in recipient nations. The new fiscal year begins April 1, 1990. Japanese development aid will likely remain the largest in the world for the third consecutive year, said the ministry sources. The report said the Japanese Foreign Ministry is seeking more than an 8% increase in ODA for the next fiscal year. The Ministry of Finance is expected to submit its budget proposal on Dec. 23. (Basic data from AFP, 12/07/89)

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