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## **Brazil: 1989 Coffee Export Revenue Losses Estimated At \$400 Million**

*by John Neagle*

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On Nov. 30, president of the Brazilian Coffee Institute (IBC), Jorio Dauster Magalhaes, said coffee export revenue losses for the year are estimated at about \$400 million. He said Brazilian coffee exports for the year will surpass last year's 17 million 60-kg. sacks by at least one million sacks. In 1988, the average world market price for a 60-kg. bag was \$130, compared to the present price of \$70. Prices have plummeted since the collapse of the International Coffee Agreement in July. (Basic data from Xinhua, 11/30/89)

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