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Venezuelan President Promises To Go Into Exile If 1990 Inflation Surpasses 40%

by John Neagle
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In statements published Dec. 2, Venezuelan President Carlos Andres Perez said his government's anti-inflation program is working well. He added, "We won't go over 80%... and next year, if we come out with even half of this year's, I'll go into exile." Perez made a similar pledge shortly after his inauguration in February, asserting he would leave the country if 1989 inflation surpassed 80%. Inflation for the January-November period is 77.9%. For the month of November, consumer price inflation was 1.3%. (Basic data from AP, 12/02/89)

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