

12-5-1989

Mexico: 80% Of Total Commercial Bank Loans Covered By Debt Reduction Agreement Accounted For

John Neagle

Follow this and additional works at: <https://digitalrepository.unm.edu/notisur>

Recommended Citation

Neagle, John. "Mexico: 80% Of Total Commercial Bank Loans Covered By Debt Reduction Agreement Accounted For." (1989).
<https://digitalrepository.unm.edu/notisur/3799>

This Article is brought to you for free and open access by the Latin America Digital Beat (LADB) at UNM Digital Repository. It has been accepted for inclusion in NotiSur by an authorized administrator of UNM Digital Repository. For more information, please contact amywinter@unm.edu.

Mexico: 80% Of Total Commercial Bank Loans Covered By Debt Reduction Agreement Accounted For

by John Neagle

Category/Department: General

Published: Tuesday, December 5, 1989

According to a Dec. 1 report by Notimex, close to \$40 billion of the \$52 billion in Mexican debt to foreign commercial banks covered in a debt reduction agreement has been accounted for. Banks representing about 10% of the \$40 billion have opted for new loans. The remainder have selected the other two major options: 35% principal reduction, or interest rate reduction to a fixed 6.25%.

-- End --