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John Neagle

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Latin American Steel Production Up 1.3%

by John Neagle

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According to a recent report by the Latin American Iron and Steel Institute, Latin American steel output in the first nine months of the year totaled 32 million tons, a 1.3% increase over the same period in 1988. Uruguay and Argentina were at the forefront, with 28.1% and 14.1% increases, respectively. Brazilian and Mexican output was up by 2% and 0.9%, respectively. Brazil ranks sixth world-wide in steel output, and accounts for 58.5% of the region's total. Declines in steel production for the January-September period were recorded for Peru (-24.4%), Trinidad and Tobago (-23.1%), Paraguay (-13.5%), Central America (-7.2%), Venezuela (-6.6%), Colombia (-4.2%), and Chile (-3.1%). (Basic data from Xinhua, 11/11/89)

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