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Cuban Foreign Debt Increases

by John Neagle

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On Oct. 25, central bank director Daniel Legra told reporters that Cuba's foreign debt as of mid-year totaled \$6.772 billion, \$360 million over the mid-1988 amount. Legra said 56.7% of the increase was real, while the remainder resulted from changes in exchange rates. Legra said that foreign currency reserves at the end of June this year totaled \$87.9 million, a \$9.5 million decline compared at mid-year 1988. (Basic data from Xinhua, 10/26/89)

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