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Mexico's Trade Surplus Surpasses US$6 Billion in First Eleven Months of 1996

by LADB Staff
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According to government statistics published in early January, Mexico attained a trade surplus of US$6.1 billion in January-November of 1996, as exports and imports both increased from a year ago. The statistics released jointly by the Finance Secretariat (SHCP), the Banco de Mexico (central bank), and the statistics agency (Instituto Nacional de Estadisticas, Geografia e Informatica (INEGI) showed exports in the first 11 months of the year totaled US$87.5 billion, an increase of 20% from the same period in 1995.

Of the total exports during the 11-month period, about US$73.3 billion involved manufactured products, an increase of 20.4% from January-November of 1995. Exports of agricultural products totaled US$3.2 billion, while those from the petroleum sector reached US$10.5 billion during the period. The data said imports in January-November were reported at US$81.4 billion, an increase of 23% from the same period in 1995. Intermediate goods accounted for US$65.7 billion of the total imports, compared with US$5.9 billion for consumer products and US$9.7 billion for capital goods.

(Source: La Jornada, 12/23/96)

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