10-26-1989

Note On Secondary Market Price Quotes For Debt Paper: Mexico, Chile, Colombia, Brazil, Argentina

John Neagle

Follow this and additional works at: https://digitalrepository.unm.edu/notisur

Recommended Citation

This Article is brought to you for free and open access by the Latin America Digital Beat (LADB) at UNM Digital Repository. It has been accepted for inclusion in NotiSur by an authorized administrator of UNM Digital Repository. For more information, please contact amywinter@unm.edu.
Note On Secondary Market Price Quotes For Debt Paper: Mexico, Chile, Colombia, Brazil, Argentina

by John Neagle
Category/Department: General
Published: Thursday, October 26, 1989

Uncertainty about the outcome of Mexico's debt reduction package with foreign bank creditors has resulted in a price quote decline for Mexican debt paper in secondary markets this month. According to Shearson, Lehman and Hutton, October quotes have oscillated between 39 and 40 cents to the dollar. Average October prices are three cents lower than in September. Chilean debt paper was quoted at between 62 and 63 cents to the dollar, down two cents compared to September. Next, price quotes on Colombian debt oscillated between 66 and 68 cents to the dollar, down an average one cent from last month. On Oct. 25, Brazilian debt was quoted at 24 cents to the dollar. From Oct. 1 through Oct. 24, price quotes varied between 26 and 27 cents, down five cents relative to September. In contrast, Argentine debt paper in September was quoted at 15 to 16 cents to the dollar, compared to 18-19 in October. (Basic data from Notimex, 10/25/89)

-- End --