9-28-1989

Japan To Contribute $300 Million For Third World Technical Assistance Fund

John Neagle

Follow this and additional works at: https://digitalrepository.unm.edu/notisur

Recommended Citation
https://digitalrepository.unm.edu/notisur/3565

This Article is brought to you for free and open access by the Latin America Digital Beat (LADB) at UNM Digital Repository. It has been accepted for inclusion in NotiSur by an authorized administrator of UNM Digital Repository. For more information, please contact amywinter@unm.edu.
Japan To Contribute $300 Million For Third World Technical Assistance Fund

by John Neagle
Category/Department: General
Published: Thursday, September 28, 1989

On Sept. 26, Japanese Finance Minister Ryutaro Hashimoto announced at the opening session of the annual World Bank-International Monetary Fund meetings in Washington that Tokyo was prepared to contribute about $300 million over the next three fiscal years to establish a special fund to provide technical assistance for developing nations. The money would be in addition to other Japanese commitments to assist the Third World, he said. At the Paris summit in July of the Group of Seven (Japan, US, West Germany, Canada, Britain, France and Italy), Japan announced it was increasing a $30 billion three-year "capital recycling program" into a five-year program for $65 billion. The new fund, to be administered by the World Bank, would be called the "Special Fund for Policy and Human Resources Development" and would provide technical assistance for developing countries and, said Hashimoto, "help develop human resources that could take the responsibility of formulating and implementing development policy." Next, said the minister, Japan was prepared to "provide more than $10 billion of untied funding, including Export-Import Bank of Japan parallel lending" to the poorest nations, and that Tokyo "has decided to support developing countries' efforts for environmental conservation by providing about $2.07 billion" over a three-year period. (Basic data from AFP, 09/26/89)

-- End --