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Last week, the Inter-American Development Bank and the UN Children's Fund (UNICEF) at UNICEF headquarters in New York, announced creation of a fund to strengthen development of social welfare policies in Latin America. IDB president Enrique Iglesias said debt reduction mechanisms could be used to create such a fund. While a contribution of some $500 million from the IDB has been mentioned, Iglesias preferred to avoid quoting figures at this time. Gabriel Vidart, vice president of UNICEF's executive council program committee said the fund would be jointly administered. Iglesias and Vidart said specific details about the fund would be available in the first quarter of 1990. [Basic data from 09/18/89 report by UN Information Transfer Exchange (UNITEX-Hoboken, NJ)]

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