9-26-1989

O.e.c.d. Calls On West Germany To Increase Development Aid Spending

John Neagle

Follow this and additional works at: https://digitalrepository.unm.edu/notisur

Recommended Citation

This Article is brought to you for free and open access by the Latin America Digital Beat (LADB) at UNM Digital Repository. It has been accepted for inclusion in NotiSur by an authorized administrator of UNM Digital Repository. For more information, please contact amywinter@unm.edu.
O.e.c.d. Calls On West Germany To Increase Development Aid Spending

by John Neagle
Category/Department: General
Published: Tuesday, September 26, 1989

On Sept. 21, the Organization for Economic Cooperation and Development (OECD) called on the West German government to increase development aid. According to a report by the OECD development assistance committee, given Germany's robust economic performance of the past seven years, Bonn could well afford to boost aid to developing nations. West Germany's gross national product growth rate during the first half of 1989 was 4.5%. The OECD report indicated that Bonn's economic aid increased 4% last year to 8.32 billion marks ($4.73 billion) after five consecutive years of decline. Last year's aid total was equivalent to only 0.39% of GNP, compared to 0.48% in 1982 and 1983. (Basic data from DPA, Xinhua, 09/21/89)

-- End --