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Notes On Argentine Economy, 1980-88

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According to a study released Sept. 15 by the Argentine Construction Union (UAC), Argentina's gross domestic product declined an average 1.8% per year in the 1980-88 period. Meanwhile, investment dropped an average 4% per year. In 1988 alone, investment plummeted by 13%. Next, the UAC report said Argentine exports increased an average 1% per year, while imports declined an average 3% per annum. Public spending surpassed revenues an average 11% per year. For the 1980-88 period as a whole, private sector employment declined, while public sector employment increased. At present, the public sector accounts for 23% of the work force. (Basic data from Notimex, 09/15/89)

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