Argentina: Per Capita Income Down 30% From 1987

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According to official and independent sources, Argentina's per capita GDP in 1989 is estimated at $1,450, a 30% decline relative to 1987. The per capita figure is based on a $45 billion GDP. The reduction has brought Argentina down a notch in nation income categories used by multilateral organizations, such as the World Bank. Thus, from the high middle-income category (average of $2,710 per annum), Argentina dropped into the low middle-income category (average of $1,200 per year). Argentina's per capita GDP is now below the average for Latin America and the Caribbean, or $1,790 per annum, and is equal to the average for the world's 17 most indebted nations. According to United Nations statistics, Mexico's per capita GDP is $1,830. The same figure a sampling of other Latin American countries follows: Costa Rica, $1,610; Venezuela, $3,230; Brazil, $2,020; Uruguay, $2,190; and Panama, $2,410. (Basic data from Notimex, 09/04/89)

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