

8-16-1995

Japanese Banks Provide Loan for PEMEX to Produce Unleaded Gasoline

LADB Staff

Follow this and additional works at: <https://digitalrepository.unm.edu/sourcemex>

Recommended Citation

LADB Staff. "Japanese Banks Provide Loan for PEMEX to Produce Unleaded Gasoline." (1995). <https://digitalrepository.unm.edu/sourcemex/3485>

This Article is brought to you for free and open access by the Latin America Digital Beat (LADB) at UNM Digital Repository. It has been accepted for inclusion in SourceMex by an authorized administrator of UNM Digital Repository. For more information, please contact amywinter@unm.edu.

Japanese Banks Provide Loan for PEMEX to Produce Unleaded Gasoline

by LADB Staff

Category/Department: Mexico

Published: 1995-08-16

On Aug. 11, Japan's Export-Import Bank (EximBank) and three Japanese commercial banks announced a loan of US\$122 million to the state-run oil company Pemex to increase production of unleaded gasoline. The EximBank will provide about 70% of the loan, while the other 30% will come from the Industrial Bank of Japan Ltd., the Dai-Ichi Kangyo Bank Ltd., and the Long Term Credit Bank of Japan Ltd. In announcing the loans in Tokyo, EximBank officials said the credit package is designed to help Mexico continue efforts to reduce pollution in Mexico City, as well as meet an expected surge of demand for unleaded gasoline. Nationwide demand for unleaded gasoline is expected to reach about 480,000 barrels per day by the year 2000, compared with the current usage of 270,000 bpd. (Sources: Agence France-Presse, 08/10/95; El Norte, Notimex, 08/11/95)

-- End --