

8-31-1989

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Recommended Citation

Neagle, John. "Mexico Receives \$1.225 Billion Loan From U.S. For Basic Foodstuff Imports." (1989).
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Mexico Receives \$1.225 Billion Loan From U.S. For Basic Foodstuff Imports

by John Neagle

Category/Department: General

Published: Thursday, August 31, 1989

This week the US government's Commodity Credit Corporation (CCC) announced that Mexico would receive \$1.225 billion in short-term credit to import basic foodstuffs. The amount represented a 7.5% increase over last year. According to the CCC, \$410 million are allocated to acquisition of animal forage and corn, \$280 million for oleaginous grains, and \$120 million for powdered milk. Most imports will derive from the US and New Zealand. (Basic data from Notimex, 08/28/89)

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