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Secondary Market Prices On Seven Latin American Nations' Debt Paper, August

by John Neagle

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According to Shearson, Lehman and Hutton, quotes for Mexican debt paper in secondary financial markets during the month of August averaged between 43 and 44 cents per dollar of face value. Quotes for six other major Latin American debtor nations for the month follow: Brazil, 31 to 32 cents; Argentina, 14 to 15 cents (up five cents since mid-month); Venezuela, 40 to 41 cents (up from 27-28 in March); Chile, 63 to 65 (up seven cents since January); Colombia, 65 to 68; and, Peru, 4 to 6. (Basic data from Notimex, 08/30/89)

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