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Brazil: January-july Trade Surplus

by John Neagle

Category/Department: General

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On Aug. 17, the Bank of Brazil reported that the country's trade surplus in the first seven months of the year totaled \$10.6 billion. Export revenues totaled \$20 billion, an 8.22% increase relative to the same period in 1988. Imports came to \$9.4 billion. The trade surplus for July was \$1.4 billion, despite a 45% increase in imports. According to the Bank, the import cost spiral last month was largely the result of a 30% increase in petroleum purchases compared to June. (Basic data from AFP, 08/17/89)

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