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Mexico: Sampling Of Economic Indicators

by John Neagle

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On Aug. 15, the Mexican Finance Ministry reported that as of June, the national government's domestic debt totaled 126.3 billion pesos, equivalent to 27% of GDP. According to the Planning and Budget Secretariat (SPP), the trade surplus during the first four months of the year totaled $245 million. The SPP reported that industrial output rose 4.8% in the January-May period. Next, SPP figures show that the national government's fiscal deficit in the first half of 1989 dropped 60.4% in real terms relative to the first six months of 1988. Javier Bonilla Garcia, government official assigned to the Economic Stability and Growth Pact (PECE), told reporters that 1989 inflation will total less than 20%. (Basic data from Notimex, 08/15/89)

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