8-10-1989

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Mexico: Note On 1989 Trade Surplus, Manufacturing Output, Inflation, Gdp Growth

by John Neagle

Category/Department: General
Published: Thursday, August 10, 1989

On Aug. 8, president of the National Chamber of Manufacturing Industry (CANACINTRA), Jorge Kahwagi, predicted a year-end trade surplus of some $1.9 billion. He noted that the trade surplus for the first four months of the year totaled $45.2 million. Kahwagi praised the government's price stabilization policies, noting that average consumer price inflation in the first half of 1989 was only 9.3%, among the lowest rate of the past decade. Next, he said that manufacturing output increased 3.8% in January-April compared to the same period in 1988. Kahwagi estimated GDP growth this year at 1.1%. He added that the overall rate of economic expansion would not catch up with Mexico's annual demographic growth rate until at least 1991. (Basic data from Notimex, 08/08/89)

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