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Notes On 1988 Latin American Trade Totals, U.S. Imports From Region

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According to a report released by the US Embassy in Santiago, Chile (distributed by Xinhua, 07/17/89), Latin American exports in 1988 totaled $105.8 billion, up 13% relative to 1987. Last year's export revenues surpassed those of 1985 through 1987, but were still lower than the region's total in 1981. In 1988, the US imported $51.3 billion worth of goods from Latin America (9% above 1987 levels), accounting for 48% of all regional exports. From Mexico alone, the US imported $23.3 billion worth of goods. Latin American imports in 1988 totaled $84.6 billion, a 16% increase over 1987. The three Latin American nations showing the highest rates of export expansion were Chile, 36%; Argentina, 34%; and Brazil, 30%.

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