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Mexico: Imf Estimates Of Foreign Reserves, Capital Flight
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In its July issue of International Financial Statistics, the International Monetary Fund estimates Mexican foreign reserves during the first two months of the year at $5.27 billion, a 60% drop compared to the same period in 1988. In 1988, Special Drawing Rights (SDRs) increased to 10.469 billion ($12.938 billion), vis-a-vis 4.343 billion in 1989. Next, the IMF estimate that Mexican private citizens' foreign deposits in 1988 totaled $19.28 billion. According to the IMF, in Latin America only Panama ranks higher in terms of capital flight at $32.96 billion. IMF figures of capital flight do not include investment in real estate. (Basic data from Notimex, 08/01/89)

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