7-25-1989

U.S. Eximbank Contributes To Financing Of Weapons Sales To Colombia

John Neagle

Follow this and additional works at: https://digitalrepository.unm.edu/notisur

Recommended Citation

This Article is brought to you for free and open access by the Latin America Digital Beat (LADB) at UNM Digital Repository. It has been accepted for inclusion in NotiSur by an authorized administrator of UNM Digital Repository. For more information, please contact amywinter@unm.edu.
U.S. Eximbank Contributes To Financing Of Weapons Sales To Colombia

by John Neagle
Category/Department: General
Published: Tuesday, July 25, 1989

On July 21, spokesperson for the US Export-Import Bank, Ann Frey, said the Eximbank will guarantee $170 million of a total $200 million in military material sold to Colombia by the Pentagon. Frey said it was the first time the Eximbank had become involved in such a transaction. The Eximbank, an autonomous agency of the US government, is charged with promoting US exports and has traditionally refused to finance weapons sales to other countries. Frey pointed out that a clause in 1988 anti-drug legislation permits Eximbank to assist in financing all-terrain vehicles, fuel tank trucks and other material deemed necessary to a foreign government in fighting the drug trade. (Basic data from Notimex, 07/21/89)

-- End --