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On Aug. 15, Vice President Sergio Ramirez announced Nicaragua's 21st currency devaluation of the year to "avoid distortions in prices and stimulate exports." The new exchange rate is 20,600 cordobas per dollar, down from 20,000, equivalent to a 3% devaluation. Recently, the government reported that July inflation was 8.5%. (Basic data from AP, 08/15/89)

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