

6-27-1989

Trinidadian Company Reports On Possible Major Oil Find

John Neagle

Follow this and additional works at: <https://digitalrepository.unm.edu/notisur>

Recommended Citation

Neagle, John. "Trinidadian Company Reports On Possible Major Oil Find." (1989). <https://digitalrepository.unm.edu/notisur/3257>

This Article is brought to you for free and open access by the Latin America Digital Beat (LADB) at UNM Digital Repository. It has been accepted for inclusion in NotiSur by an authorized administrator of UNM Digital Repository. For more information, please contact amywinter@unm.edu.

Trinidadian Company Reports On Possible Major Oil Find

by John Neagle

Category/Department: General

Published: Tuesday, June 27, 1989

On June 22, Trinmar Ltd. spokespersons reported that a major oil find may have been discovered off Trinidad's southwest coast in the Gulf of Paria. Company officials said an exploratory well had been drilled by Trinmar to a depth of 5,000 meters where well-developed oil sands were found. Oil experts say further analysis is required to determine the full extent of the deposit. Trinmar is a consortium owned equally by two state-owned companies, the Trinidad and Tobago Oil Company (Trintoc) and Trinidad Petroleum Company (Trintopec), and the US-based Texaco. Trinmar's average daily production is reportedly 38,000 barrels. The company is one of five operating in the area. Local press reports indicate that the exploration activity was encouraged by the recent discovery of a major new oil field in neighboring Venezuela. Most oil produced and refined on the Caribbean island is shipped to the US. (Basic data from AFP, 06/22/89)

-- End --