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Argentina: Note On Real Wage Deterioration

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According to a report released in Buenos Aires on June 22 by the independent Latin American Economic Research Foundation (FIEL), real wages fell between 48% and 57% in the first half of 1989. FIEL's estimates do not take into account income losses resulting from layoffs, elimination of overtime, or cutbacks in regular work shifts. (Basic data from Notimex, 06/22/89)

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