Industrial Production Grows by Less than 2 Percent in January-April

LADB Staff
Industrial Production Grows by Less than 2 Percent in January-April

by LADB Staff
Category/Department: Mexico
Published: 1994-07-20

In early July, the Finance Secretariat (Secretaria de Hacienda y Credito Publico, SHCP) reported that Mexico’s industrial production during January-April grew by 1.7% compared to the same period in 1993. According to the SHCP report, the growth was led by the electricity, mining, and construction sectors, partly as a result of increased government spending on public works. The report said the growth in these areas was especially evident in April, when total industrial production improved by 6.5% from a year ago.

In contrast, overall industrial output in the January-March period was only 0.1% higher than a year ago. In fact, all the individual sectors showed substantial growth in April, compared to only moderate growth in the first three months of the year. According to the SHCP report, for example, the manufacturing sector by itself grew by a mere 0.5% during the four-month period, compared to a 6.7% jump in output during the month of April alone.

-- End --