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Mitterand Submits Proposal To Write Off Development Aid Debt Owed By 35 Poor Nations To French Government

by John Neagle

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In Dakar on May 25, Jacques Attali, special adviser to French President Francois Mitterand, announced that Mitterand had submitted to the national congress a proposal for writing off official development aid debt owed by 35 poor nations as identified by the G-7 nations at the recent Toronto summit. The 35 nations' combined foreign debt is 1.8 trillion CFA francs (\$6 billion). France accounts for 800 billion CFA francs (over \$2.6 billion). (Basic data from Xinhua, 05/25/89)

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