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Mexico Reaches Debt Restructuring Agreement With Paris Club

by John Neagle

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On May 30, the Mexican government finalized a debt restructuring agreement with the Paris Club (representing Mexico's 16 government creditors). Included are principal and interest payments on a total of \$2.6 billion for the June 1989-March 31, 1992 period. Interest was rescheduled on 10-year terms with a six-year grace period. (Basic data from Notimex, 05/31/89)

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