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## **Industrial Production Up 1.2 Percent In January 1994**

*by LADB Staff*

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In a report released in early April, the Finance Secretariat (Secretaria de Hacienda y Credito Publico, SHCP) said the principal measure of industrial activity in Mexico, the Monthly Index of Industrial Production (Indice Mensual del Volumen Fisico de la Produccion Industrial), increased by 1.2% during the month of January, in comparison to the same month last year.

The SHCP report said the index for the mining and petroleum sector in January was up 7.2% from a year ago, mainly because of increased extraction of oil and natural gas. In addition, construction activity increased by 4.8%, mainly because of new projects in the electrical, communications, and petrochemical sectors. In manufacturing, increases were reported in January in the following categories: metal products, machinery, and heavy equipment (8.5%); basic metals (8.0%); and chemicals, petroleum products, and plastics (0.9%).

On the other hand, declines were reported in wood and wood products (23.3%); paper, printing, and editorial products (8.2%); textiles and apparel (6.6%); food, beverages, and tobacco (5.0%); and non-metallic minerals (1.7%). The category for "specialized manufacturing," such as precision instruments, photographic equipment, and photocopying machines, increased by 2.2%.

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