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Deborah Tyroler

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Honduras Signs Trade Agreement With Hungary

by Deborah Tyroler

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On June 10, Hungarian ambassador to Honduras Antal Solyom told reporters that Honduras and Hungary recently completed a three-year trade agreement, marking the first of its kind between the two nations. Solyom said Hungary hopes to import about \$5 million worth of coffee and other goods from Honduras. Hungarian exports, he added, will consist largely of pharmaceuticals. Solyom said the agreement will be extended for another three years when it expires unless one of the trade partners delivers notification of a desire to terminate the accord. According to local press sources, the recent trade agreement is the third Honduras of its kind concluded with a socialist nation. Honduras has trade accords with the Soviet Union and Czechoslovakia. (Basic data from Xinhua, 06/10/89)

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