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Italian Engineering Firm Wins Concession to Build Hidalgo Refinery

by LADB Staff

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In late January, the Italian engineering consortium Snamprogetti formalized an agreement with Pemex-Refinacion, a subsidiary of the state-run oil company PEMEX, to construct a new refinery complex in Tula, Hidalgo state. The new facility will mostly produce industrial fuels. Completion of the plant is targeted for early 1997. Construction costs, estimated at US\$600 million, will be financed from the PEMEX capital expenditures budget as well as by a loan provided by the Japanese government. '

The Mexican engineering companies Triturados Basalticos y Derivados (Tribasa) and Grupo ICA will also participate in the construction. Pemex-Refinacion director Fernando Manzanilla Sevilla told reporters the plant will have the capacity to produce fuels with a sulfur content of as little as 1%. "We are very conscious of the relevance of this project not just because of its magnitude, but because of its environmental impact on Mexico City's air quality," Snamprogetti chairman Robert Piattoli told reporters at a signing ceremony in Mexico City.

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