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Retail Sales Slump in Mexico City, Guadalajara in 1993, but Grow in Monterrey

by LADB Staff

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According to a report released in late January by the government's statistics agency (Instituto Nacional de Estadísticas, Geografía e Informática, INEGI), the retail and wholesale industries fell into a slump in Guadalajara and Mexico City during late 1992 and most of 1993, but performed relatively well in Monterrey.

The INEGI figures based on statistics gathered between November 1992 and October 1993 showed that cumulative sales in Mexico's three largest cities declined by 9.1% at the retail level and 5.9% at the wholesale level from the same time period the year before.

When broken down, however, the statistics indicated declines of 11.5% and 15.2% in retail sales in Mexico City and Guadalajara during the period, in contrast to an increase of 33.5% in Monterrey. At the wholesale level, sales declined by 13.9% in Guadalajara and 11.4% in Mexico City, but increased by 5.2% in Monterrey.

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