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Nicaragua: More On Donations For Economic Reconstruction

by Deborah Tyrold

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In statements to reporters on May 14 following his return from a 20-day European tour, President Daniel Ortega said Nicaragua will seek additional economic and political support at an international conference to take place in Stockholm in September or October. Shortly before Ortega's return to Managua, governments and organizations participating in a conference in Stockholm donated $50 million toward Nicaraguan economic reconstruction. Managua has estimated that at least $250 million are required for economic recovery during the 1989-90 period. Ortega said his government had requested at least $40 million to begin the reconstruction process. He said the conference participants had responded with $50 million, and more than 50% of that amount was provided by Norway, Spain and Sweden. (Basic data from Notimex, 05/14/89)

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