

4-25-1989

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Neagle, John. "Brazil: Quarter Trade Surplus \$4.3 Billion." (1989). <https://digitalrepository.unm.edu/notisur/3039>

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Brazil: Quarter Trade Surplus \$4.3 Billion

by John Neagle

Category/Department: General

Published: Tuesday, April 25, 1989

On April 20, Namir Salek, foreign trade director for the state-run Banco do Brasil, told reporters that Brazil's trade surplus for the first quarter of the year totaled \$4.3 billion, marking the best quarterly performance of the 1980s. Exports totaled \$7.8 billion, and imports, \$3.5 billion. Salek said a \$16 billion trade surplus was expected for 1989, with exports reaching \$32.5 billion, and imports, \$16.5 billion. (Basic data from AFP, 04/20/89)

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