

4-25-1989

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### Recommended Citation

Neagle, John. "Bolivia: Idb Loan To Expand Oil Output Capacity." (1989). <https://digitalrepository.unm.edu/notisur/3038>

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## **Bolivia: Idb Loan To Expand Oil Output Capacity**

*by John Neagle*

*Category/Department: General*

*Published: Tuesday, April 25, 1989*

On April 5, the Inter-American Development Bank announced approval of a \$56.9 million loan to Bolivia, earmarked for an oil exploration project that could increase the country's oil production capacity by 1.9 million barrels per day. The IDB said the program is to be carried out by state oil company, Yacimientos Petroliferos Fiscales Bolivianos (YPFB). Total investment for the project comes to \$81.3 million. The plan includes drilling new wells in the Vibora and Sirari fields, construction of several additions to gas and oil pipelines, and institutional strengthening of the YPFB. [Basic data from El Nuevo Herald (Miami), 04/06/89]

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