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Group Of 8 Ministers To Meet In Brasilia

by John Neagle

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On April 22, Sergio Amaral, the Brazilian Finance Ministry's special secretary for international affairs announced that on April 27, Group of Eight finance ministers are scheduled to meet in Brasilia to formulate a common response to US Treasury Secretary Nicholas Brady's foreign debt relief plan. "The general principles for the need to reduce the debt defined by the group last December in Rio de Janeiro are now accepted by creditors," said Amaral. "Now, we have to discuss the reduction proposals within the framework of the (Brady) plan." The two-day meeting will mark the sixth time that the finance ministers from seven of the G-8 countries Brazil, Mexico, Argentina, Peru, Uruguay, Venezuela and Colombia have convened to discuss the foreign debt. The eighth member, Panama, has been suspended from the group early 1988 when President Eric Arturo Delvalle was deposed. (Basic data from AFP, 04/23/89)

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